

Dr. Donna Heston Superintendent

Fairmont, WV 26554

Telephone (304) 367-2107 Fax (304) 367-2111

January 4, 2024

Mr. Andy Neptune, Executive Director School Building Authority of West Virginia 2300 Kanawha Boulevard, East Charleston, West Virginia 25311-2306

Executive Director Neptune:

On behalf of Marion County Schools, I respectfully request approval to include the School Building Authority (SBA) as a part of the finance plan of the Marion County Schools proposed upcoming capital improvement bond election in May 2024. This request is not a funding commitment at this time; rather, it is a request to include the SBA as an identified source of funding for the bond projects, contingent upon successful passage of the proposed bond election and final approval by the SBA of the project and plan.

I would like the opportunity, as Marion County's superintendent, to be recognized to present the proposed bond and associated finance plan. The Marion County Board of Education has worked closely with community stakeholders, consultants, and the School Building Authority staff to formulate a project to be included in an upcoming Needs project submission to the SBA based on the 2020-2030 CEFP. The county's plan is to consolidate East Park Elementary School and Pleasant Valley Elementary School with a new elementary school. We have respectfully requested to modify our CEFP with the West Virginia Board of Education at its January 10, 2024 meeting.

The finance plan for this bond includes a local commitment of \$3,785,764 (16% in local bond funds) and a future SBA Needs grant request of \$ 20 million (84%) for a total project cost of \$23,785,764.

Should you have any questions or concerns regarding this request, please call me at 304-367-2107.

Sincerely,

Dr. Donna Heston Superintendent

CC: Scott Reider, Chief Business Officer, Marion County Schools