

MINUTES

School Building Authority of West Virginia Quarterly Finance Meeting Held at

The School Building Authority of West Virginia
2300 Kanawha Boulevard, East
Charleston, West Virginia

September 16, 2024
10:00 a.m.

COMMITTEE MEMBERS PARTICIPATING:

Brian Abrahams, Governor's Designee
Victor Gabriel
Chris Morris

ALSO PRESENT:

Andy Neptune, SBA Executive Director
Jordan Kirk, SBA Chief Financial Officer
Lisa Wilkinson, SBA Senior Financial Coordinator

OTHERS PRESENT:

David Kirby, Managing Director/Financial Advisor, Truist Wealth
Matt Hall, Vice President/Financial Advisor, Truist Wealth

Brian Abrahams called the meeting to order (10:02 a.m.).

Chris Morris moved the May 8, 2024 minutes (Attachment A) be approved.

Motion carries.

CFO Kirk presented the SBA Budget vs Actual Financial Spending Reports for FY24 and FY25 to date (Attachment B), which includes School Construction funds, disaster funds and operating funds.

CFO Kirk presented an SBA Grant Awards Report (Attachment C).

CFO Kirk presented the SBA's Cash & Investments Report, stating our cash and investments are earning approximately one million dollars monthly.

With no questions or further business before the Committee, a motion was made that the meeting be adjourned.

Motion carried.

Meeting adjourned at 10:07 a.m.

Approved:

Sandy Hamilton, Chairwoman
Finance Committee
School Building Authority of West Virginia