

MINUTES

School Building Authority of West Virginia Quarterly Finance Meeting Held at

The West Virginia Lottery
900 Pennsylvania Avenue
Charleston, Wv 25302

December 17, 2024
9:30 a.m.

COMMITTEE MEMBERS PARTICIPATING:

Brian Abrahams, Governor's Designee
Sandra Hamilton, Chair - Telephonically
Victor Gabriel
Chris Morris

ALSO PRESENT:

Andy Neptune, SBA Executive Director
Jordan Kirk, SBA Chief Financial Officer
Lisa Wilkinson, SBA Senior Financial Coordinator

OTHERS PRESENT:

David Kirby, Managing Director/Financial Advisor, Truist Wealth

Chair Sandra Hamilton called the meeting to order (9:30 a.m.).

Chair Sandra Hamilton moved that the September 16, 2024 minutes (Attachment A) be approved.

Motion carries.

CFO Kirk presented the SBA Budget vs Actual Financial Spending Reports for FY24 and FY25 to date (Attachment B), which includes School Construction funds, disaster funds and operating funds.

CFO Kirk presented an SBA Grant Awards Report (Attachment C). Kirk advised there were four grant awards closed since our September meeting.

CFO Kirk then presented the SBA's Cash & Investments Report reflecting Agency investments and cash holdings.

CFO Kirk stated our final audit presented no findings.

With no questions or further business before the Committee, a motion was made that the meeting be adjourned.

Motion carries.

Meeting adjourned at 9:43 a.m.

Approved:

Sandy Hamilton, Chairwoman
Finance Committee
School Building Authority of West Virginia