

**SPECIAL TELEPHONIC MEETING MINUTES
SCHOOL BUILDING AUTHORITY OF WEST VIRGINIA**

**Held At:
School Building Authority of WV
2300 Kanawha Boulevard, East
Charleston, WV 25311**

**Special Telephonic Meeting
July 30, 2024
10:00 AM**

I. CALL TO ORDER

Chairman Brian Abraham called the School Building Authority of West Virginia's (SBA) Special Telephonic Meeting to order on Tuesday, July 30, 2024 at 10:00 A.M. The following authority members were present via telephone: Chairman Abraham, Nancy White, Don Bower, Gary Price, Sandy Hamilton, and Tom Minturn. The following SBA staff were present: Executive Director Andy Neptune, Dana Womack, Jordan Kirk, Patrick Elliott, and Shannon Driver. The following individuals were present: John Green of WSAZ News and Bob Aaron of Metro News.

II. APPROVAL OF MINUTES

Upon a Motion by Nancy White with a second by Sandy Hamilton, the Authority voted to collectively approve the May 8, 2024 Quarterly Meeting Minutes and June 24, 2024 Special Telephonic Meeting Minutes (Attachments A and B).

III. NEW BUSINESS

Putnam County Bond Presentation – (Action) – **ATTACHMENT C**

The Putnam County Board of Education requested approval to include the School Building Authority as a part of the finance plan of their proposed upcoming capital improvement bond election. This request is not a funding commitment at this time; rather, it is a request to include the SBA as an identified source of funding for the bond projects, contingent upon successful passage of the proposed bond election and final approval by SBA of the project and plan.

Putnam County Superintendent, Mr. John Hudson, telephonically presented the proposed bond and associated finance plan. The Putnam County Board of Education has worked closely with SBA staff to formulate projects to be included in an upcoming Needs project submission based on their county's 2020-2030 CEFP. The county's plan is to issue public school bonds and to seek SBA Needs grant funding to finance the construction and completion of a new Hurricane Middle School, as well as significant athletic facility improvements to Winfield High School, Poca High School, Buffalo High School, George Washington Middle School, Winfield Middle School, and Poca Middle School. The SBA Needs grant funding portion would only be allocated towards the construction and completion of the new Hurricane Middle School. The finance plan for this bond includes a local commitment of \$49,870,000 (66.61%) in local bond funds and a future SBA Needs grant request of \$25,000,000 (33.39%), for a total project cost of \$74,870,000.

Executive Director Neptune respectfully recommended that the Authority approve Putnam County Board of Education's bond and finance plan to be released to the voters of Putnam County, including requiring a proviso in any materials related to the bond call describing that the SBA portion of the total project cost is contingent upon successful passage of the proposed bond election and final approval by SBA of the project and plan, the language of which proviso is to be approved by the Executive Director prior to release. This recommendation does not include a commitment of funds at this time; only an approval of the finance plan contingent upon successful passage of the proposed bond election and final approval by SBA of the project and plan. Putnam County intends to submit this plan as projects in the upcoming Needs funding cycle.

Upon a Motion by Tom Minturn with a second by Don Bower, the Authority voted to Authority approve Putnam County Board of Education's bond and finance plan to be released to the voters of Putnam County, including requiring a proviso in any materials related to the bond call describing that the SBA portion of the total project cost is contingent upon successful passage of the proposed bond election and final approval by SBA of the project and plan, the language of which proviso is to be approved by the Executive Director prior to release. This recommendation does not include a commitment of funds at this time; only an approval of the finance plan contingent upon successful passage of the proposed bond election and final approval by SBA of the project and plan. Putnam County intends to submit this plan as projects in the upcoming Needs funding cycle.

IV.

ADJOURNMENT

Upon a Motion by Nancy White with a second by Tom Minturn, the Authority voted to adjourn the July 30, 2024 special telephonic meeting of the School Building Authority of WV.

Minutes Approved September 16, 2024



Mr. Brian Abraham, Governor's Designee
School Building Authority of West Virginia